

# MEMORANDUM OF UNDERSTANDING

Between

**LOFTY OPTICAL INDUSTRIES**

and

**DEPARTMENT OF COMMERCE, ANNAI VELANKANNI COLLEGE**

The Memorandum of Understanding (MoU) sets for 3 years (2018-2021) between Department of Commerce, Annai Velankanni College, Tholayavattam and Lofty Optical Industries, Puthukkadai to impart knowledge and skill to our students about the production process, marketing strategies and for recruitment in their concerns.

This MoU will take effect from the date it is signed by representatives of the parties. It will remain valid for 3 years and may be continued thereafter after suitable review and agreement. Either party may terminate the MoU by giving three months written notice to the other party.

On Behalf of **Department of Commerce,**  
**Annai Velankanni College.**

On Behalf of **Lofty Optical Industries**

Signed by:

Signed by:

  
**HoD of Commerce**

  
**Managing Director**

Annai Velankanni College,  
Tholayavattam .

Lofty Optical Industries, Puthukkadai

Date: 9/8/2018

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